



National Gem and Jewellery Authority
Ministry of Mahaweli Development and Environment



NOTICE

The National Gem and Jewellery Authority is the sole regulatory body to regulate and administrate the laws and regulations pertaining to the Gem & Jewellery Industry in Sri Lanka in accordance with the National Gem and Jewellery Authority Act, No. 50 of 1993.

By the Gazette of the Democratic Socialist Republic of Sri Lanka Notification No. 2053/20 dated 10.01.2018 published under Section 2 of the Financial Transactions Reporting Act, No. 06 of 2006, it is meant to strengthen the legal framework on Prevention of money laundering and countering the financing of terrorism,

It has been made compulsory to conduct Customer Due Diligence (CDD) on customers and beneficial owners and obtain in formal documentary form the under mentioned information for dealers in precious metals and dealers in precious and semi-precious stones, including but not limited to, metals and stones covered by the National Gem and Jewellery Authority Act, No. 50 of 1993

- (a) The full name;
- (b) Permanent residential or mailing address;
- (c) Occupation, name of employer, business or principal activity;
- (d) An official personal identification number or any other identification document that bears a photograph of the customer or beneficial owner such as the National Identity Card, passport or driving license;
- (e) Date of birth;
- (f) Nationality;
- (g) Source of funds;
- (h) Purpose of transaction;

Further, it has been made compulsory to retain with self and also make available to the Authority of reports pertaining to all transactions by the License holder made by the conditions No. 7, 8 and 9 of every Dealers License and condition No. 15 of every Gem Mining License issued by the National Gem and Jewellery Authority.

Therefore, all are hereby informed that –

Any person, who are engaged in Gem & Jewellery industry and/or business under a License issued by the National Gem and Jewellery Authority, should maintain records relevant to all transactions and all matters sequential to them and should submit them to the Authority whenever they are requested for.

It is hereby notified that on any contravening occasion of the above legal provisions, the Authority will be compelled to take appropriate legal action relevant to it

Chairman and Chief Executive Officer,

National Gem and Jewellery Authority

No. 25, Galle Face Terrace, Colombo 03.