

Dear Sir/Madam,

### **Issue of Licenses for Dealers and Lapidaries for 2015**

The Following Should be complied with when applying for licenses for dealing, cutting and polishing of gems in the year 2015

01. I Licenses for 2015 should be obtained according to the gross value of the maximum stock expected to be maintained during the year.
- II Separate licenses should be obtained for branch establishments.
- III In the case of business, both original and a Photostat copy of the Business Registration Certificate issued by the Registrar of Companies/Provincial Registrar of Business Names should be sent along with the application other than that Sole proprietor, partners' or directors' national ID cards & Photostat copy needed.
- IV A Photostat copy of the previous year's license with previous original should be submitted along with the application.
- V If the license is applied in the name of the applicant himself, his National Identity Card & Photostat copy needs to be produced.
- VI Applications for renewal of License for 2015 should be made **before 31.12.2014**. Late applications will be surcharged as follows in addition to normal license fees.

01.01.2015	to	31.01.2015	-	10 %
01.02.2015	to	30.06.2015	-	20%
01.07.2015	to	31.12.2015	-	30%

- VII In the case of a Company applying for Licenses, the application should bear the seal of such Company.
- VIII If any applicant want to get gem dealer license in one day itself, applicant should pay an additional fee of **1,000/- + VAT + NBT and applicant should fulfill necessary application requirements and payment should be made in cash.**
- IX **Gem Dealer** colour cards displaying the photograph of the holder will be issued according to the stock value on an additional payment of Rs: 750/- + VAT + NBT . Applications should be forwarded along with two passport size color photographs. Colour cards charges should be made together with dealer's license charges and colour cards will not issued thereafter.
- X **Exporter** colour cards are issued only for the exporters who have been export last year (2014) . Cards type will be decided on their last year exports values on an additional payment of Rs: 750/- + VAT + NBT. Applications should be forwarded along with two passport size color photographs. Colour cards charges should be made together with dealer's license charges and colour cards will not issued thereafter.

### **02. Amending license for Gem Dealers and Lapidaries**

- I If any changes relating to increase stock limits and change in business registration, discoloration of the license, License being unclear, dirty or being misplaced, an additional fee of **Rs. 200/- + VAT + NBT** will be charged for issuing a new license and if the applicant requests to change the License from applicant's personal name to business name an additional fee of **500/- + VAT + NBT** will be charged.
- II If a Licensee has ceased his business operations, the National Gem and Jewellery Authority should be informed of same without delay. **Failure to do so will result in the need for settlement of arrears of license fees in the event of issuing a new license.**
- III If the license is required a for new business premises, instead of the old address, the amended Business Registration Certificate and a Photostat copy of same be sent along with the application (The Original will be returned after being examined)

### 03. License Fees for Dealers

I	Value of Stocks	License Fees
	Up to Rs. 100,000/=	Rs. 1,200/-
	Rs. 500,000/=	Rs. 3,000/-
	Rs. 1,000,000/=	Rs. 5,000/-
	Rs. 2,000,000/=	Rs. 10,000/-
	Rs. 3,000,000/=	Rs. 12,000/-
	Rs. 5,000,000/=	Rs. 16,500/-
	Rs. 10,000,000/=	Rs. 20,000/-
	Over Rs. 10,000,000/=	Rs. 25,000/-

#### II Lapidary Licenses

Units 1-10 – Rs.500/-  
Each Unit Over 10 per Rs.100

#### III License for Diamond Cutting

Machines	01 - 50	Rs. 7,000/=
	51 - 100	Rs. 9,500/=
	Over 100	Rs. 11,000/=

License fees for Diamond Cutters who have been registered as subcontractors are as follows.

Machines	01 - 05	Rs. 700/=
	06 - 10	Rs. 1,400/=
	11 - 20	Rs. 2,750/=
	21 - 30	Rs. 4,100/=
	31 - 50	Rs. 5,500/=
	Over 50	Rs. 6,900/=

#### IV In addition to above license fees, a levy will be imposed as follows

VAT 12%  
NBT 2%  
Govt. approved stamp fees 10% of the license fees. (a Maximum of Rs.2,000/-)

#### V Payment could be made by Cash or cheques drawn in favour of The “National Gem and Jewellery Authority” however, *where payments are made by cheques, Licenses will be issued only after such cheques being realized.*

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