

b THE CONDITIONS ON WHICH THIS LICENCE IS ISSUED

1. A sum of shall be paid as the licence fee
 2. This licence is not transferable in the event of the death of the licensee, his heir shall subject to the terms and conditions herein contained be entitled to carry on the business of the deceased licensee.
 3. This licence shall be framed and prominently displayed in a conspicuous place in the licensee’s business premises. A licensee who fails to comply with this condition shall be punished with a fine not exceeding One Thousand Rupees.
 4. The issue of this licence shall in no way involve the National Gem and Jewellery Authority in any responsibility or liability for loss or damage caused or occasioned by the licensee or his servants or agents,
 5. Free access to inspect the stocks,books,records,and premises where the licensee business or trade is being carried on shall at all reasonable times be given to the Chairman, National Gem & Jewellery Authority and to all persons authorized in writing in this behalf by the Chairman, National Gem and Jewellery Authority.
 6. The Licensee shall issue receipts legibly written and clearly and accurately describing the gems sold and the price paid therefore and when so issued such receipt shall be and assurance that the gem is a natural and genuine gem.
 7. The licensee shall maintain a register in which he shall accurately record the purchases, sales and other transactions relating to his trade or business.
 8. The Licensee shall maintain a stock –book in which he records
- (a) The price of every gem worth at lest Five Hundred Rupees and its weight and description; and
 - (b) The price of every parcel of gems, the Number of gems in the parcel, the total weigh of the parcel and a description of the gems, contained in the parcel, where the gems contained therein are not worth Five Hundred Rupees each.
9. All sales which are paid for tin foreign currency shall be received by the licensee who shall prepare the receipts for payment in quintuplicate, one copy of which may be retained by the licensee, two of which must handed over to the purchaser and one of which must be sent to the National Gem and Jewellery Authority after the particulars relating to the sale have first been duly entered in a register maintained of the special purpose of recording the details of foreign currency transactions.
 10. The licensee shall once in every three moths in the prescribed form furnish the National Gem and Jewellery Authority with an account of the trade or business in respect of which the licence has been issued.
 11. Special Conditions
 - (a)The Licensee is permitted to retain gem stocks only up to the Value of Rs
 - (b).
 - (c).....

DECLARATION

My No:

Ihereby declare that all statements and representation made by me and by my agent are correct and I further declare that I shall observe all the terms and conditions upon which this licence has been issued. I agree that this licence may be cancelled and that all sum of money deposited by me may be forfeited if either any of the statements or representations made by me or my agents are untrue or if in the opinion of the Chairman of the National Gem and Jewellery Authority, I have failed to observe any of the terms and conditions upon which this Licence has been issued.

Date

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Signature of Licensee